

## **Annual Redwood Region Treasurer's Report Fiscal Year 2012**

Redwood Region's finances continue to remain strong as we exited 2012. Total liquid assets of \$14,376.53 include:

\$9,664.72 in the Unrestricted Checking account

\$4,711.81 in the AutoCross reserve account

\$7,572.14 in the Money Market account

\$10,162.56 in the Certificate of Deposit

Total income was \$35,497.82 offset by expenses of \$29,482.80 for a net ordinary income of \$6,015.02.

\$41.97 was earned in interest income for a total net income of \$6,056.99.

The Region's biggest revenue generator remains the AutoCross series with a net profit of \$2,857.28. Combined with PCA National's rebate of \$7,786.50 and sponsor support of \$2,066.67, this \$12,710.45 provides most of our operating funds.

We were pleased this year to increase our donation to CASA to \$3,500 and to once again be able to subsidize our annual Holiday Party.

Please note that these financial figures have not been formally reviewed, but will be by the Redwood Region Financial Review Committee during the month of January. Also note that the end of year Goodie Store inventory has not yet been factored into these numbers. Any questions, clarifications or requests for full financial statements, please contact Region Treasurer, Jerry Gladstone at [redpca@sonic.net](mailto:redpca@sonic.net).