

**Annual Redwood Region Treasurer's Report
Fiscal Year 2011**

The Redwood Region's finances remain in excellent condition as of the end of the 2011 fiscal year. Total assets of \$28,493.41 include:

- \$4,581.74 in the Unrestricted Checking account
- \$3,786.77 in the AutoCross reserve account
- \$7,570.88 in the Money Market account
- \$10,121.55 in the Certificate of Deposit

Total income was \$37,771.81 with major sources:

- \$14,536.00 from AutoCross
- \$7,848.00 from National
- \$10,138.80 from tours and parties
- \$2,086.00 from the *Ledson Concours and Porsches on the Plaza*
- \$1,115.50 from Goodie Store sales
- \$1,400.00 from advertising sales and sponsorships
- The remainder coming from badge fees and miscellaneous revenue.

Total expenses of \$32,702.31 consisted of:

- \$10,158.75 for AutoCross
- \$11,895.94 for tours, race events and parties
- \$991.38 for the *Ledson Concours and Porsches on the Plaza*
- \$3,000.00 donation to CASA (Court Appointed Special Advocates)
- \$1,199.24 for Goodie Store purchases
- \$5,515.00 for operational expenses including badges, newsletter, website, postage, copying, bank fees, meeting expenses and miscellaneous supplies.

Net income for 2011 was \$5,005.08.

The Region's biggest revenue generator remains the AutoCross series with a net profit of \$4,377.25. Combined with National's rebate of \$7,848.00 and sponsor support of \$1,400.00, this \$13,625.25 contributes most of our operating funds.

Please note that these financial figures have not been formally reviewed, but are currently being reviewed by the Redwood Region Financial Review Committee. Any questions, clarifications or requests for full financial statements, please contact Region Treasurer, Jerry Gladstone at redpca@sonic.net.