

Semi-Annual Redwood Region Treasurer's Report
1st Half Fiscal Year 2013

Redwood Region's finances continue to remain strong at mid-year 2013. As of June 30, 2013 assets included:

· Cash and cash equivalents.....	\$26,317.68
· Certificate of Deposit.....	\$10,290.05
· Inventory.....	\$2,744.74
Total Assets.....	<u>\$39,352.47</u>

There are no accounts payable or other liabilities; total members' equity is \$39,352.47.

Total income was \$14,086.33 offset by expenses of \$9,717.63 for a net ordinary income of \$4,368.70. \$127.78 was earned in interest income for a total net income of \$4,496.48.

The Region's biggest revenue generator remains the Autocross series with a net profit of \$1,723.84. Combined with PCA National's rebate of \$4,387.00 and sponsor support of \$1,933.33, this \$8,044.17 provides most of our operating funds.

Please note that these financial figures have not been formally reviewed, but will be by the Redwood Region Financial Review Committee at the end of the year. Also note that Goodie Store inventory is as of January 1, 2013 and has not yet been updated. Any questions, clarifications or requests for more complete financial statements, please contact Region Treasurer, Jerry Gladstone at redpca@sonic.net.

Submitted July 2, 2013 by Jerry Gladstone, RR Treasurer