

Semi-Annual Redwood Region Treasurer's Report – June 2012

As of the end of the first half of this fiscal (calendar 2012) year, the Redwood Region's finances remain in excellent condition. Total assets of \$32,223.25 include funds in the unrestricted checking account, autocross reserve fund, money market account, certificate of deposit and Goodie Store inventory.

Total income for the first half of 2012 was \$12,935.85 and expenses were \$9,470.54; net profit was \$3,465.31. Major sources of net profit were:

- \$1,437.15 from AutoCross
- \$3,648.00 from National Rebates
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Please note that these financial figures are unaudited, but will be reviewed by the Redwood Region Financial Review Committee at the end of the year. Any questions, clarifications or requests for full financial statements, please contact Region Treasurer, Jerry Gladstone at redpca@sonic.net.